

RESOLUTION NO. 2012-165

A RESOLUTION OF THE LODI CITY COUNCIL
APPROVING BENEFIT MODIFICATIONS FOR
COUNCIL MEMBERS

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WHEREAS, City Council benefits shall be reduced to the same level as those negotiated by employees; and

WHEREAS, it *is* recommended that Council approve the following benefit modifications for Council Members:

- Council Members will begin paying 7 percent of the employee's share of retirement.
- Council Members' medical premium will be capped at the January 1, 2012, rate for the lowest cost HMO.
- Council Members newly elected on or after November 6, 2012, will receive the reduced CalPERS retirement formula of 2 percent at 60 on January 1, 2013, or upon the date in which the City amends its retirement contract with CalPERS (whichever is later).

Date: October 17, 2012

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I hereby certify that Resolution No. 2012-165 was passed and adopted by the Lodi City Council in a regular meeting held October 17, 2012, by the following vote:

AYES: COUNCIL MEMBERS – Hansen, Johnson, Katzakian, Nakanishi,
and Mayor Mounce

NOES: COUNCIL MEMBERS – None

ABSENT: COUNCIL MEMBERS – None

ABSTAIN: COUNCIL MEMBERS – None


RANDI JOHL
City Clerk